

Give a Child a Family

**Annual General Meeting
for 2021 reporting**

FINANCIAL OVERVIEW

Financial Overview

Financial Position at 31 Dec 2021

	<u>31-Dec-21</u>	<u>31-Dec-20</u>	<u>% Increase / (Decrease)</u>
Assets			
– Property, plant and equipment	6,330,398	6,726,421	-5.89%
– Trade receivables	440,849	817,482	-46.07%
– Cash and cash equivalents	<u>5,301,521</u>	<u>5,984,231</u>	-11.41%
Total Assets	R 12,072,768	R 13,528,134	
Funds & Liabilities			
– Restricted Funds	5,397,819	5,436,156	-0.71%
– Current liabilities	303,375	319,179	-4.95%
– Equity	<u>6,371,574</u>	<u>7,772,799</u>	-18.03%
Total Funds & Liabilities	R 12,072,768	R 13,528,134	

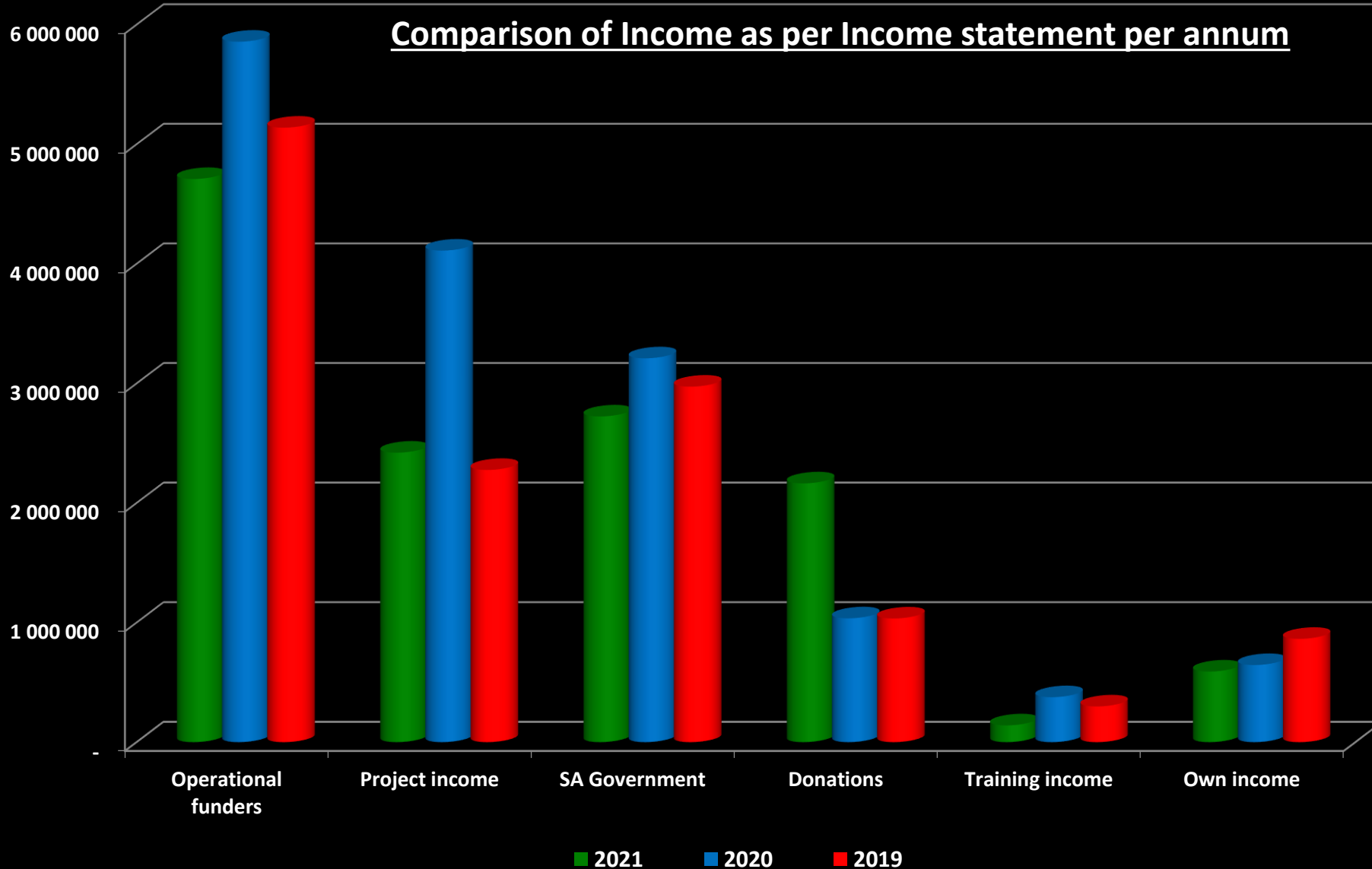
Financial Overview

Statement of Income for the year till 31 Dec 2021

	<u>31-Dec-21</u>	<u>31-Dec-20</u>	<u>% Increase / (Decrease)</u>
Total income	12,748,471	15,233,265	-16.31%
Total expenses	<u>14,185,360</u>	<u>13,487,492</u>	5.71%
Operational Surplus / (Deficit)	(1,436,889)	1,745,773	-182.31%
Capital expenditure (funded)	<u>35,664</u>	<u>243,960</u>	-85.38%
Surplus / (Deficit) transferred to equity	(1,401,225)	1,989,733	-170.42%

Financial Overview

Income comparison graph



Financial Overview

Analysis

❖ *Acid or Liquidity test –*

Can the organisation pay all its debts now?

1.01 (2020: 1.18 / 2019: 0.84 / 2018: 0.99 / 2017: 0.83)

Answer should be between 0.8 – 1.2, and a result of 1 means there are sufficient funds

❖ *Survival ratio –*

How long could the organisation survive if all income dried up but level of activity and expenditure remained the same?

➤ Unrestricted funds and reserves only – **16 weeks**

(2020: 19 weeks / 2019: 10 weeks / 2018: 14 weeks / 2017: 4 weeks)

Minimum level 4 weeks (1 month) but prefer 12 – 24 weeks (3 – 6 months)

➤ All funds and assets will be depleted/sold - **40 weeks**

(2020: 46 weeks / 2019: 35 weeks / 2018: 40 weeks / 2017: 33 weeks)

Some more numbers...

Looking back over the past 30 years

- *Since 1999 till August 2022 GCF has assisted **865** children in the residential care programme*
- *Since 2003 till 2022 GCF processed **385** Foster parent applications*
- *Since 1998 till 2022 GCF has placed **223** children in foster care*
- *GCF has had **348** employees to date*
- *GCF has had **350** International volunteers till 2020 when the programme was placed on hold
due to the Covid-19 pandemic*

Thank you!